

Laws of 2000, Chapter 84:1

Tax Exemptions to Foster Public Accommodations & Industrial Construction

This law establishes a pilot program allowing certain economically depressed municipalities to offer tax exemptions to foster public accommodation and industrial construction.

Under Chapter 84:1 The Office of Energy and Planning (OEP) is responsible for establishing a list of economically depressed counties and eligible municipalities located in those counties. See the list of eligible counties and municipalities below. The three criteria involved are, equalized taxable valuation per person, population change and unemployment. The OEP uses its own population estimates to determine population change. The Department of Revenue Administration provides the taxable valuation data and the Department of Employment Security provides the unemployment rate for counties and towns.

An eligible county must meet all **three** of the criteria to be eligible, municipalities must meet **two** criteria. Up to February 2005, Coos has been the only eligible county. See below how the criteria apply to counties and municipalities.

The OEP updates the criteria and the eligibility list every February.

Persons interested in the tax provisions of the law should contact the Department of Revenue Administration. Persons interested in eligibility matters should contact the Office of Energy and Planning (271-2155).

According to Chapter 84:6, this pilot program will end in 2006.

Chapter 84:1 Eligible Counties

Coos is only Eligible County

Processed - February 2005

Ranked by Unemployment		Ranked by Population Change		Ranked by Valuation Per Person	
	2001-'03 3 yr. avg Unemp Rate -----		1998-03 Pop Rate -----		2003 Val per Person -----
Coos	5.93	Coos	-3.85809	Coos	64,212
Rockingham	5.27	Sullivan	4.10534	Cheshire	71,516
Hillsborough	4.67	Cheshire	4.32099	Strafford	73,415
Strafford	3.86	Strafford	6.4777	Sullivan	81,302
Belknap	3.47	Grafton	7.97527	Merrimack	86,315
Cheshire	3.22	Hillsborough	9.02981	Hillsborough	90,157
Carroll	3.21	Rockingham	9.92823	Grafton	113,693
Merrimack	2.95	Merrimack	11.8442	Rockingham	123,001
Sullivan	2.51	Belknap	13.3559	Belknap	131,455
Grafton	2.19	Carroll	22.2465	Carroll	218,459

Source: unemployment, Dept. of Employment Security

Source: population, Office of Energy and Planning

Source: equalized valuation, Dept. of Revenue Administration

compiled by Office of Energy & Planning

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Chapter 84
Qualifying Municipalities
February 2005

Municipality	Qualifying Factors	3 Year Unemployment Rate	1998 - '03 Population Rate	2003 Equalized Valuation	County
BERLIN CITY	3	10.5172562	-10.75981	29313	COOS
COLEBROOK TOWN	3	6.77595630	-8.806710	48929	COOS
COLUMBIA TOWN	2	.275448100	6.3513514	71568	COOS
GORHAM TOWN	3	8.03043110	-4.494019	61290	COOS
LANCASTER TOWN	3	5.23190050	-3.505272	62263	COOS
MILAN TOWN	2	2.28761800	1.9431988	60126	COOS
NORTHUMBERLAND TOWN	2	3.24956670	-4.630693	47619	COOS
STEWARTSTOWN TOWN	3	4.39314970	-3.018868	55964	COOS
STRATFORD TOWN	2	1.85898890	1.3388260	51334	COOS
WHITEFIELD TOWN	3	5.20870500	6.1421320	69532	COOS

Source: Equalized Taxable Valuation, Dept. of Revenue Administration
Source: Population Change , NH Office of Energy and Planning
Source: Unemployment rate, Dept. of Employment Security Years 2001, 2002, 2003

Chapter 84 Qualifying Factors**February 2005**

.T. = Municipality Qualifies for Chapter 84

.F. = Municipality not Qualified for Chapter 84

<u>Municipality</u>	<u>Employment</u>	<u>Population</u>	<u>Valuation</u>	<u>Number of Factors Qualifying</u>
BERLIN CITY	.T.	.T.	.T.	3
COLEBROOK TOWN	.T.	.T.	.T.	3
COLUMBIA TOWN	.F.	.T.	.T.	2
GORHAM TOWN	.T.	.T.	.T.	3
LANCASTER TOWN	.T.	.T.	.T.	3
MILAN TOWN	.F.	.T.	.T.	2
NORTHUMBERLAND	.F.	.T.	.T.	2
STEWARTSTOWN	.T.	.T.	.T.	3
STRATFORD TOWN	.F.	.T.	.T.	2
WHITEFIELD	.T.	.T.	.T.	3